

**WELFARE AND RELIEF COMMITTEE**  
**FINANICAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2025**



## **AUDITOR'S REPORT TO THE BOARD OF DIRECTORS**

We have audited the financial statements of "Welfare and Relief Committee, Peshawar (the organization)", which comprise the statement of financial position as at June 30, 2025, and the statement of income and expenditure, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects: the financial position of the organization as at June 30, 2025 and of its financial performance and its cash flows for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

### **Basis for our opinion**

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Board of Directors is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan and for such internal control as the board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the board is responsible for assessing the organization ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization financial reporting process.



## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.



However, future events or conditions may cause the organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Peshawar

Dated: September 25, 2025



*Afrasiab & Co.*  
Afrasiab & Co

Chartered Accountants

Engagement Partner: M. Afrasiab

**WELFARE AND RELIEF COMMITTEE  
STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2025**

|                                     | NOTE | 2025<br>(RUPEES)         | 2024<br>(RUPEES)     |
|-------------------------------------|------|--------------------------|----------------------|
| <b><u>ASSETS</u></b>                |      |                          |                      |
| <b>CURRENT ASSETS</b>               |      |                          |                      |
| Receivables                         |      | -                        | -                    |
| Cash and Cash Equivalents           | 3    | 78,730,840               | 23,629               |
|                                     |      | <u>78,730,840</u>        | <u>23,629</u>        |
| <b>TOTAL ASSETS</b>                 |      | <u><u>78,730,840</u></u> | <u><u>23,629</u></u> |
| <b><u>FUNDS AND LIABILITIES</u></b> |      |                          |                      |
| <b><u>FUNDS:</u></b>                |      |                          |                      |
| Capital and Reserve Fund            | 4    | 78,730,840               | 23,629               |
| <b><u>LIABILITIES</u></b>           |      |                          |                      |
| Current Liabilities                 |      | -                        | -                    |
| <b>TOTAL FUNDS AND LIABILITIES</b>  |      | <u><u>78,730,840</u></u> | <u><u>23,629</u></u> |

*Statement of Financial Position should be read with the annexed notes.*

PESHAWAR

CHAIRMAN



**WELFARE AND RELIEF COMMITTEE**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED JUNE 30, 2025**

|                                                                 | 2025<br>(RUPEES)   | 2024<br>(RUPEES)  |
|-----------------------------------------------------------------|--------------------|-------------------|
| <b>RECEIPTS DURING THE YEAR</b>                                 |                    |                   |
| Funds from DHO Malakand                                         | 191,615,311        |                   |
| Funds from KP-TEVTA (Paramedics Project)                        | -                  | 12,924,400        |
| Funds from Deputy Commissioner (Paramedics Project)             | -                  | 16,000,896        |
| Funds from KP-TEVTA (Skills Training Project)                   | -                  | 5,796,373         |
| Chairman WRC                                                    | 14,979,450         | 1,229,500         |
| Call Deposits Return                                            | -                  | 911,320           |
| Funds from Islamic Relief of Pakistan (Skills Training Project) | 13,497,384         |                   |
| Funds from DHO Swabi                                            | 9,116,737          | -                 |
|                                                                 | <b>229,208,882</b> | <b>36,862,489</b> |

**PAYMENTS DURING THE YEAR**

**Program Cost**

|                                                                |                    |                   |
|----------------------------------------------------------------|--------------------|-------------------|
| Medicines for CAT-D Hospital                                   | 5,777,000          | 3,606,265         |
| Medicines for RHC Swabi                                        | -                  | 41,700            |
| Paramedics Students Stipend KP-TEVTA (NiHMS)                   | 20,000             | 5,105,000         |
| Paramedics Training Costs KP-TEVTA (NiHMS)                     | 4,364,232          | 12,530,700        |
| Machinery & Equipments (Smart Aid)                             | 525,850            | 1,600,000         |
| POL Expenses (Smart Aid)                                       | 200,000            | 930,500           |
| Printing & Stationery (Smart Aid)                              | 130,000            | 1,159,000         |
| Salaries Staff Skills Training (Islamic Relief of Pakistan)    | 10,179,610         | 377,266           |
| Others Expense CAT-D Malakand                                  | 89,000             | 164,300           |
| Salaries and Honoraria CAT-D Malakand                          | 106,341,060        | 2,468,500         |
| Salaries and Honoraria RHC Swabi                               | 3,763,000          | 312,000           |
| Food Expense (Smart Aid)                                       | 195,000            | 307,948           |
| Salaries Skills Training KP-TEVTA (NES)                        | 660,000            | 129,650           |
| Salaries (Smart Aid)                                           | 1,072,000          | 745,000           |
| Repair and Maintenance CAT-D Malakand                          | 520,000            | 113,248           |
| Computer & Accessories (Islamic Relief of Pakistan)            | 225,660            | -                 |
| Repair & Maintenance (Smart Aid)                               | 1,256,700          | 227,528           |
| Transport & Labour Charge (Turkey Diyanet Foundation)          | 150,000            | 570,353           |
| Medicine Expenses (Islamic Relief of Pakistan)                 | 50,000             |                   |
| Utility Expenses & Others (Islamic Relief of Pakistan)         | 250,813            | 809,323           |
| Hostel Rent (Islamic Relief of Pakistan)                       | 64,701             | 600,000           |
| POL Expenses (Islamic Relief of Pakistan)                      | 45,000             | 3,983,277         |
| Printing Stationery and Photocopy (Islamic Relief of Pakistan) | 64,000             | 18,138            |
| Printing Stationery and Photocopy (CAT-D)                      | 23,000             | 336,760           |
| Salaries (Turkey Diyanet Foundation)                           | 365,000            | 25,300            |
| Food Expense (Turkey Diyanet Foundation)                       | 350,000            | 70,000            |
| TA/DA Expense (Turkey Diyanet Foundation)                      | 150,000            |                   |
| Machinery & Equipments (CAT-D)                                 | 219,250            | 943,283           |
| Skills Training Student Stipend KP-TEVTA                       | 720,000            | 66,600            |
| Furniture & Fixture (CAT-D)                                    | -                  | 81,000            |
| X-ray Films Expenses (CAT-D & RHC)                             | -                  | 346,853           |
| Medical Gas Expense (Oxygen) (CAT-D & RHC)                     | -                  | 104,903           |
| Miscellaneous Expenses (KP-TEVTA) (NES)                        | -                  | 59,730            |
| Income Tax / Tax Deducted                                      | -                  | 113,105           |
|                                                                | <b>137,770,876</b> | <b>37,947,230</b> |

**WELFARE AND RELIEF COMMITTEE  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED JUNE 30, 2025**

|                                                                              | <b>2025</b>            | <b>2024</b>           |
|------------------------------------------------------------------------------|------------------------|-----------------------|
|                                                                              | <b>(RUPEES)</b>        | <b>(RUPEES)</b>       |
| <b><u>Administrative and Operational Cost</u></b>                            |                        |                       |
| Furniture & Fixture (Head Office)                                            | 25,000                 | 219,500               |
| Stationary & Printing, Others (Head Office)                                  | 39,000                 | 146,091               |
| Computer & Accessories (Head Office)                                         | 412,839                | 72,610                |
| Staff Salaries (Head Office)                                                 | 859,000                | 3,840,485             |
| Office Rent (Head Office)                                                    | 1,023,500              | 1,225,000             |
| Food Charges (Head Office)                                                   | 102,264                | 337,328               |
| Travelling Expenses (Head Office)                                            | 45,000                 | 62,893                |
| Office Equipments (Head Office)                                              | 64,700                 | 247,765               |
| Call Deposit (Head Office)                                                   | 10,000,000             |                       |
| Repair and Maintenance (Head Office)                                         |                        | 39,390                |
| Utility Expenses Head Office                                                 | 45,000                 | 151,696               |
| Miscellaneous Expenses (Head Office)                                         | 18,500                 | 60,904                |
| Vehicle Expenses (Head Office)                                               | 45,000                 | 6,686                 |
| Bank Charges                                                                 | 50,992                 | 207,666               |
|                                                                              | <b>12,730,795</b>      | <b>6,618,014</b>      |
| <br><b>TOTAL COST</b>                                                        | <br><b>150,501,671</b> | <br><b>44,565,244</b> |
| <br><b>ADD: ADJUSTMENT</b>                                                   | <br>-                  | <br>-                 |
| <b>Surplus of Receipts over Payments/ (Excess of Payments over Receipts)</b> | <b>78,707,211</b>      | <b>(7,702,755)</b>    |

*This statement of Receipt and Payments should be read with the annexed notes.*

PESHAWAR

  
**CHAIRMAN**  


**WELFARE AND RELIEF COMMITTEE  
STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED JUNE 30, 2025**

|                                                         | 2025<br>Rupees    | 2024<br>Rupees     |
|---------------------------------------------------------|-------------------|--------------------|
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>              |                   |                    |
| Surplus/(Deficit) for the year                          | 78,707,211        | (7,702,755)        |
| Adjustment for non cash items:                          |                   |                    |
| Depreciation                                            | -                 | -                  |
| Surplus/(Deficit) before working capital changes        | 78,707,211        | (7,702,755)        |
| <b>Decrease / (Increase) in Working Capital</b>         |                   |                    |
| Receivables                                             | -                 | -                  |
| Creditors                                               | -                 | -                  |
| Net cash flow from operating activities                 | <u>78,707,211</u> | <u>(7,702,755)</u> |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>              |                   |                    |
| Purchase of fixed Assets                                | -                 | -                  |
| Net cash used in investing activities                   | -                 | -                  |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>              |                   |                    |
| Funds introduced                                        | -                 | -                  |
| Net cash generated from financing activities            | -                 | -                  |
| <b>Net Decrease in cash and cash equivalents</b>        | <u>78,707,211</u> | <u>(7,702,755)</u> |
| Cash and cash equivalents at the beginning of the year  | 23,629            | 7,726,384          |
| <b>Cash and cash equivalents at the end of the year</b> | <u>78,730,840</u> | <u>23,629</u>      |

PESHAWAR

  
**CHAIRMAN**  


**WELFARE AND RELIEF COMMITTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2025**

---

**1 CORPORATION AND ITS OBJECTIVES**

*Welfare and Relief Committee* hereinafter referred as "the organization" was established on October 22, 2010 and registered with the Directorate of Social Welfare, Government of Khyber Pakhtunkhwa under the Voluntary Social Welfare Agencies Ordinance 1961 (Reg No: DSW/NWFP/3392) as a Not for Profit and Non Governmental Organization. Its office is situated at Flat # 1, 2nd Floor, Shami Flats near Marbella Wedding Hall, Canal Road, Warsak Road, Peshawar. The principal activities of the organization is to run welfare project activities in the field of Health-Education and other related welfare activities to poor people of the country.

**2 SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material to the Organization's accounts.

**2.1 Statement of Compliance**

The financial statements have been prepared in accordance with the GAAP (generally accepted accounting principles).

**2.2 Accounting convention**

These financial statements have been prepared under the historical cost convention and on accrual basis of accounting.

**2.3 Cash and bank balances**

Cash in hand and at banks are carried at nominal amount.

**2.4 Accrued and other liabilities**

Liabilities for amounts payable are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Organization.

**2.5 Revenue recognition**

Revenue from grants/donations is recognized on receipt basis.

|                                    | NOTE | 2025<br>Rupees    | 2024<br>Rupees |
|------------------------------------|------|-------------------|----------------|
| <b>3 CASH AND CASH EQUIVALENTS</b> |      |                   |                |
| Cash in Hand and at Bank           |      | 78,730,840        | 23,629         |
|                                    |      | <b>78,730,840</b> | <b>23,629</b>  |
| <b>4 CAPITAL AND RESERVE FUND</b>  |      |                   |                |
| Opening Balance                    |      | 23,629            | 7,726,384      |
| Surplus / (Deficit) for the year   |      | 78,707,211        | (7,702,755)    |
|                                    |      | <b>78,730,840</b> | <b>23,629</b>  |

## 5 GENERAL

Figures have been rounded off to the nearest rupee.

Figures of the previous year have been re - arranged and re - grouped where ever necessary for the purpose of comparison

PESHAWAR

CHAIRMAN

